

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NAU COUNTRY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	334,416,722		334,416,722	443,835,392
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	17,485,821		17,485,821	73,253,690
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	4,661,687		4,661,687	4,811,041
4.2 Properties held for the production of income (less \$ 0 encumbrances)			0	0
4.3 Properties held for sale (less \$ 0 encumbrances)			0	0
5. Cash (\$ 3,079,374 , Schedule E - Part 1), cash equivalents (\$ 4,659,587 , Schedule E - Part 2) and short-term investments (\$ 63,348,678 , Schedule DA)	71,087,639		71,087,639	108,163,152
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	66,254,383	0	66,254,383	61,442,594
9. Receivable for securities			0	32
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	493,906,253	0	493,906,253	691,505,900
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	3,463,914		3,463,914	3,735,667
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	94,731,253	4,532,782	90,198,471	116,727,759
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	150,504,963	0	150,504,963	120,625,274
15.3 Accrued retrospective premiums (\$ 1,201,847) and contracts subject to redetermination (\$)	1,201,847		1,201,847	1,212,633
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	264,090,162		264,090,162	202,155,950
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	46,742,221	15,729,408	31,012,813	43,201,478
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	63,715,058		63,715,058	6,542,764
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	354,581,775	377,122	354,204,653	358,493,480
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,472,937,446	20,639,311	1,452,298,135	1,544,200,902
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,472,937,446	20,639,311	1,452,298,135	1,544,200,902
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Net receivable federally reinsured multi peril crop insurance	337,538,201		337,538,201	345,582,594
2502. Equities and deposits	10,227,960	1,275	10,226,685	9,680,135
2503. Amounts billed & receivable deductible plans	67,230		67,230	96,528
2598. Summary of remaining write-ins for Line 25 from overflow page	6,748,384	375,847	6,372,537	3,134,222
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	354,581,775	377,122	354,204,653	358,493,480

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	396,507,039	469,497,088
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,687,782	486,138
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	56,457,372	74,436,999
4. Commissions payable, contingent commissions and other similar charges	53,105,042	57,438,405
5. Other expenses (excluding taxes, licenses and fees)	9,302,538	2,029,216
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,232,031	1,853,892
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$865,276,547 and including warranty reserves of \$1,444,437 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	240,151,921	223,346,429
10. Advance premium	530,606	296,314
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	363,618,948	358,036,896
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	1,685,799	678,622
15. Remittances and items not allocated	22,641,394	37,747,992
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	82,765,030	2,991,131
20. Derivatives	0	0
21. Payable for securities	92	1,115,489
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(15,152,360)	(20,226,562)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,214,533,234	1,209,728,052
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,214,533,234	1,209,728,052
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	215,870,000	280,870,000
35. Unassigned funds (surplus)	18,894,901	50,602,850
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	237,764,901	334,472,850
38. TOTALS (Page 2, Line 28, Col. 3)	1,452,298,135	1,544,200,902
DETAILS OF WRITE-INS		
2501. Other liabilities	358,911	196,449
2502. Claims clearing account	(15,651,271)	(20,563,011)
2503. Contingent liabilities	140,000	140,000
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(15,152,360)	(20,226,562)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0